



Table of Contents

01

Letters to our Ecosystem

05

Impact

07

Programs

10

Strategic Partnerships

12

BRITEnetwork

14

Financials & Donors



Annual Impact Report



A LETTER FROM THE CEO

As I reflect on 2025 and my first months leading BRITE Energy Innovators, I am grateful for the opportunity to build upon an organization with a strong history, an important mission, and a community deeply committed to advancing energy innovation.

This past year marked both progress and transition for BRITE. While leadership changed, our core mission did not. BRITE remains committed to fostering an advanced energy ecosystem where entrepreneurs can turn innovative ideas into growing companies, technologies can move from concept to commercialization, and partnerships can create meaningful economic impact.

I joined BRITE because I believe this mission is more important than ever. Our energy system is undergoing extraordinary change. Growing power demand, emerging technologies, artificial intelligence, grid modernization, advanced manufacturing, and the need for greater reliability are reshaping both the energy sector and our economy. These challenges also create tremendous opportunities for the entrepreneurs and innovators building what comes next.

BRITE has an important role to play in that future.

Throughout 2025, our team continued supporting energy entrepreneurs, strengthening strategic partnerships, and helping companies navigate the difficult path from innovation to commercialization. That work provides a strong foundation for our next chapter.

Going forward, we will build upon that foundation by positioning BRITE as critical advanced energy ecosystem infrastructure for the Midwest. This next phase is about scaling impact: strengthening the connective tissue that enables innovation to move faster from lab to market, and ensuring the region has the support systems required to compete and lead in a rapidly evolving global energy landscape. We will continue evolving our commercialization services, connecting startups with experienced leadership and capital, deepening relationships with corporations and utilities, and building a more integrated and responsive network that accelerates energy innovation across the region and beyond.



Annual Impact Report



A LETTER FROM THE CEO

Our ambition is not limited to supporting individual companies alone. We will continue to do that because helping entrepreneurs succeed remains at the heart of BRITE's mission, while also working to build the ecosystem infrastructure those companies need to grow, scale, and succeed in Ohio and across the broader Midwest energy economy.

None of this happens without people. I am grateful to our talented BRITE team, our Board of Directors, our entrepreneurs, funders, corporate partners, public sector leaders, and the many organizations that have invested their time and trust in this mission. I also recognize the leaders, staff, and partners who built BRITE before my arrival and created the foundation we have today.

As we enter BRITE's next chapter, we will honor that foundation while continuing to evolve. We will remain entrepreneurial ourselves, willing to listen, learn, build new partnerships, and pursue opportunities that strengthen both our organization and the broader energy innovation ecosystem.

I am proud of where BRITE has been and even more energized by where we can go together.

Jade Davis, President & CEO



Annual Impact Report

A LETTER FROM THE BOARD CHAIR



To Our Partners, Entrepreneurs, and Stakeholders,

As Chair of the Board, it is a privilege to reflect on another highly impactful year for BRITE. As the energy landscape continues to evolve, BRITE remains a driving force for innovation, technology commercialization, and regional economic growth. Our mission remains clear: accelerate the advanced energy economy through technology commercialization.

Throughout 2025, BRITE continued to support entrepreneurs, strengthen strategic partnerships, and help innovative energy companies bring transformative technologies to market. The tangible, real-world impact of our collective efforts is clearly demonstrated in our latest economic figures:

- **Total Economic Output:** Supported companies generated an estimated \$255 million in economic activity in Ohio.
- **Job Creation & Support:** BRITE-assisted programs helped create and maintain 1,499 jobs, delivering approximately \$123 million in annual labor income and sustaining 996 households.
- **Fiscal Contributions:** Companies receiving BRITE services and funding generated \$11 million in state and local taxes, and \$27 million in federal taxes.
- **Inclusive Growth:** Our commitment to diverse leadership is reflected in our performance, with minority-led companies generating \$54 million in economic activity (supporting 294 jobs) and women-led companies generating \$28 million (supporting 246 jobs).

These accomplishments reflect the tangible impact of our work—not only in advancing new technologies, but also in creating robust opportunities for businesses, families, and the broader energy ecosystem.

On behalf of the Board, thank you to the BRITE team, our partners, and our entrepreneurs for your continued dedication to building the future of energy. We are excited to build on this momentum and look forward to another year of meaningful impact.

Michael Stacey, Board Chair, BRITE
Managing Director, KPMG

Board of Directors

Michael Stacey

Director
KPMG
Board Chair

Irina Filippova

COO
Electrada
Board Secretary

Tim Petrey

Managing Member
HD Davis CPAs, LLC
Board Treasurer (term ended June 2026)

Patricia Gropiron

Executive Director, Building Platform
The Engine Accelerator
Board Vice Chair (term ended August 2026)

Michael Repetto

Sr. Director, NA EV Business
Foxconn
Board Treasurer (as of June 2026)

External Affairs

Albert Green

Chief Executive Officer
AMG Consulting Group
(term ended August 2026)

Internal Affairs

Muhammad Ejaz

Founder & President
Ejaz Microelectronics LLC

Governance

Heather Taylor-Miesle

Senior VP, Advocacy & Regional Conservation
American Rivers

Jeremy Harrell

Chief Executive Officer
Clearpath

Joseph Clark, III, J.D.

Independent Consultant

Marvin Logan Jr.

Director, Education & Employment
Rocket Community Fund

Jetta Wong

Director of Policy
Carrier Energy

Sam Huston

Mahoning Valley Market
President
Huntington Bank



Our Impact

In 2025, BRITE continued to deliver measurable progress in accelerating the advanced energy economy. From supporting emerging technologies to strengthening the innovation pipeline, our work created tangible value for startups, communities, and stakeholders across the nation. This data (excluding follow-on funding, public funding received, patents approved, and revenue generated) accompanies the JumpStart 2025 Economic and Fiscal Impact Report prepared by Silverlode Consulting, LLC.

“AT BRITE, WE ARE WORKING TO POSITION THE MIDWEST AS THE NATIONAL LAUNCHPAD FOR ADVANCED ENERGY TECHNOLOGIES AND GRID MODERNIZATION.”

Jade Davis, BRITE

In 2025, BRITE served

100+

companies, with the impact of:

\$57M

Revenue
Generated

\$50M

Follow-on Funding
(Dilutive or Non-
dilutive)

Public Funding Secured

\$20M

146

**Patents
Issued**

\$255M

Total Economic Output

1,499

Jobs Created & Maintained

\$11M

**State & Local
Taxes Generated**

996

Households Supported

\$27M

**Federal Taxes
Generated**

\$123M

Labor Income



Cohort Programs

BY LUCAS KING
STARTUP PROGRAMS MANAGER

Throughout 2025 BRITE continued to ask ourselves how we can best serve our founders.

As part of that, we monitored extraordinary ecosystem shifts over the course of the year. We saw federal funding diminish in the energy sector and the rise of artificial intelligence impact the future of grid resilience. We learned from this that BRITE's ability to remain a stabilized foundation supporting energy innovation will ensure that game-changing technologies do not fall behind.

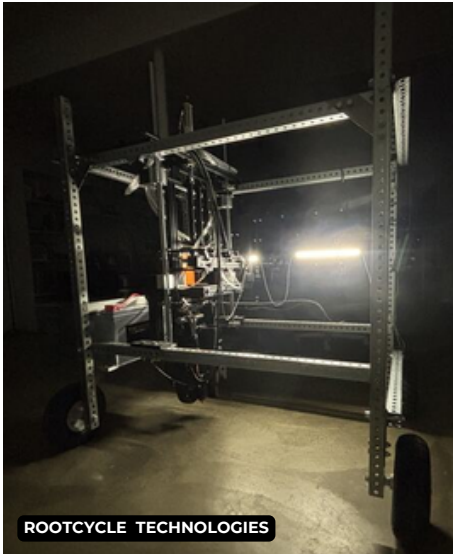
Our program journey enabled us to do this by running two BRITEbase cohorts and two BRITEelevate cohorts alongside leaning into our CXO support. Our increased awareness of founder needs then enabled us to review other pieces of startup programming and improve it to better serve the people we work with.

While each new year brings challenges, there is always positive movement. The best part of this work is that BRITE gets to support people doing amazing things. If you are interested in learning more about how you can support these innovators, connect with us and we can help with that too. Our founders have heard me say this before, but this work is a marathon, not a sprint, and the more we do it together we can keep creating positive change step by step.

To learn more about BRITE's Startup Programs, please visit <https://brite.org/for-startups-overview/>.



EDGE ENERGY PRODUCT COLLABORATION WITH LINCOLN ELECTRIC



2025 Program Participants

BRITEbase

Aether Tech Industries | Bearcat Motorsports | EDN LLC | Electric Blue | Harwind | HEART Systems | Hydrovolt | Rook Wind Energy | SOS Energy Systems | Spontaneous Power LLC | Super Powers Mobility



BRITEelevate

AKROBATS | AnywherEnergy Systems | Coulomb Technology | Eco Mercantile Corporation | Imperium | Nautica Windpower LLC | Sky Port Alliance | SkySun LLC | RootCycle Technologies | Watts A Day | X-Inator | 1PM



CXO Program

LED BY TORREY BABSON
SENIOR MANAGER, INNOVATION SERVICES

BRITE's CXO Program provides world-class leadership, hands-on execution, and strategic guidance to help companies scale effectively. The CXO Program leads companies to success by embedding experienced fractional executives directly into startup teams, providing hands-on expertise in strategy, fundraising, operations, and go-to-market execution. Rather than serving as advisors, CXOs become integrated members of the team, helping founders accelerate commercialization, attract investment, and reduce the risks of scaling.

In 2025, the program supported startups through a team of 19 seasoned executives, investors, scientists, and engineers. By helping founders refine commercialization strategies, build strategic partnerships, and secure capital, the CXO Program is strengthening Ohio's clean energy innovation ecosystem while positioning high-potential startups for long-term success.

To learn more about the CXO program, please visit <https://brite.org/cxo-services/>.

19

CXO Team Members

26

Startups Founded

16

Startups Exited

\$1.5B

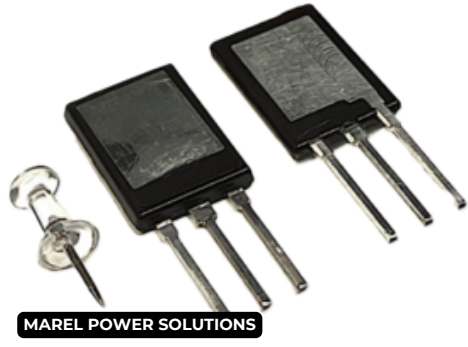
Capital Raised

6

with Investor Experience

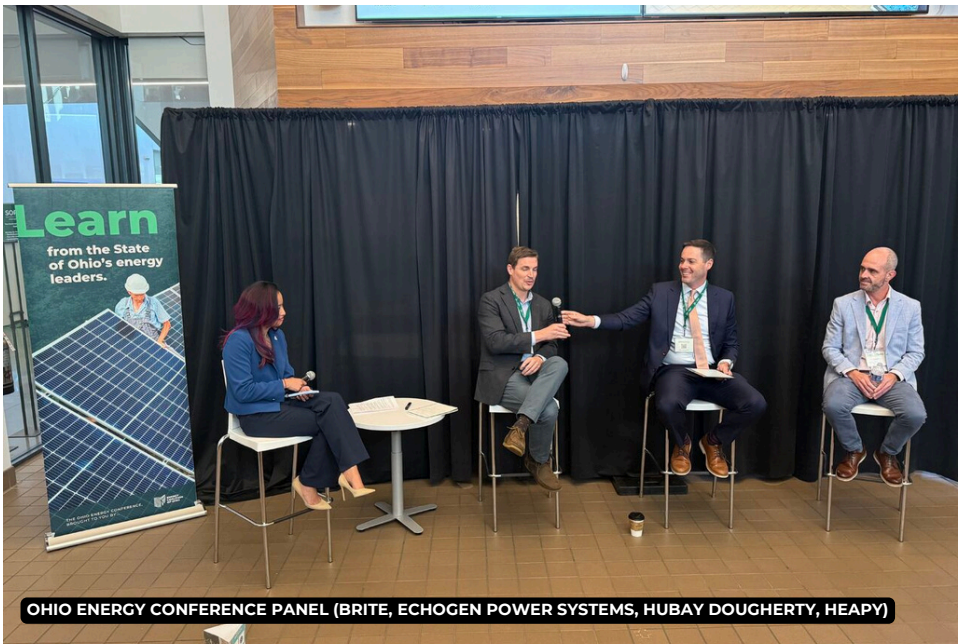
30

Board Seats Held





Strategic Partnerships



Throughout 2025 the energy innovation landscape continued to evolve into a complex ecosystem. With ongoing shifts in federal policy and reductions in non-dilutive funding opportunities BRITE recognized a need for stronger collaboration to drive technology commercialization further. Our team increased efforts in this endeavor by cementing key Ohio relationships and building national networks. These joint efforts created a synchronized support environment for the founders we work with.

Each piece of this innovation puzzle plays a key role in bringing new technologies to market. BRITE's ongoing relationship with the Los Angeles Cleantech Incubator provided opportunities for BRITE's founders to explore new sources of working capital. To encourage technology deployment BRITE worked on strengthening its corporate network which plays a key role in providing pilot opportunities for our members.

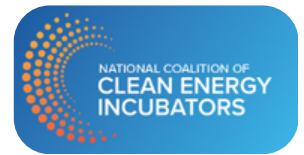
National Coalition of Clean Energy Incubators | LACI

BRITE's former President & CEO, Rick Stockburger, was selected as Co-Chair of the National Coalition of Clean Energy Incubators (NCCEI). This engagement reflected BRITE's dedication to fostering innovation and supporting advanced energy startups in the Midwest and beyond.

NCCEI brings together the 34 most powerful and effective energy technology incubators in the U.S. to promote robust growth of regional energy innovation ecosystems by providing support for advanced energy-related startups and entrepreneurs. The coalition also serves as a key advocate for energy incubators, promoting collaboration, policy engagement, and resource-sharing to drive the growth of the advanced energy sector. Through, Stockburgers engagement as Co-Chair BRITE played a pivotal role in representing the interests of energy startups, particularly those in the Midwest.



RICK STOCKBURGER



BRITE'S LAB IN WARREN, OH

GCxN Strategic Award | NREL

In early 2025 BRITE became one of the first two winners of the GCxN Channel Partner Strategic Awards. Through this award BRITE collaborated with Nexus Louisiana, providing structured CXO support to graduates of the Nexus LA Ignition program. The collaboration enabled BRITE to expand its national reach through working with four Louisiana based companies. By expanding access to BRITE's services nationally the speed to energy technology commercialization increased rapidly, with participants seeing achieving customer pipeline growth and TRL advancement.





Annual Impact Report

BRITEnetwork

With BRITE's expertise in technology commercialization continuing to grow our team built a reimagined BRITEnetwork. Energy innovation requires more than introductions. It demands a coordinated ecosystem that aligns industry demand, startup readiness, and regional capacity to move technologies from validation to real-world deployment. BRITEnetwork serves as that ecosystem in Ohio & the Midwest.

Through core pillars of support BRITE lead the charge in cultivating spaces that encouraged the deployment of cutting edge technology. Our core startup support services prepared companies for future growth and our corporate engagement helped large organizations de-risk engaging with new innovators. This circular approach allowed BRITE to drive job creation, capital attraction, and long-term regional competitiveness.

This BRITEnetwork structure allows BRITE to continue playing a role of critical connective tissue in an ever-changing environment. The deepened collaboration with all relevant stakeholders ensures that this region continues to move forward in the energy revolution.



BRITEnites

Across Ohio, BRITE brought together industry leaders, investors, and innovators to foster a collaborative energy environment.

Our signature event series, BRITEnites, utilized a multi-component structure that ensured each stakeholder had a chance to interact with another. From casual networking through to startup pitches BRITE curated spaces where meaningful connections were built. BRITEnites played a crucial role in strengthening Ohio's energy ecosystem throughout all of 2025 and fostered continued growth of groundbreaking energy solutions.



HRIDAY BHARADWAJ, WENALYTICS

Hosted in
**Cleveland
Columbus
Cincinnati
& More**

LEARN MORE

**Energy After
Hours**

**Pitch
Competitions**

**Ecosystem
Connect Dinners**

**100+
Attendees**



Leadership Transition

In November of 2025, BRITE entered a new chapter of leadership and growth with the appointment of Jade Davis as Chief Executive Officer.

Jade brings nearly two decades of experience at the intersection of energy, public policy, business, and civic leadership. His experience bridging energy policy and innovation positions BRITE to build on its momentum and strengthen its role as a catalyst for advanced energy technology and economic growth across the Midwest and beyond.



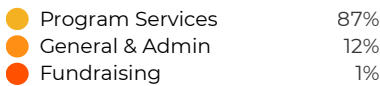
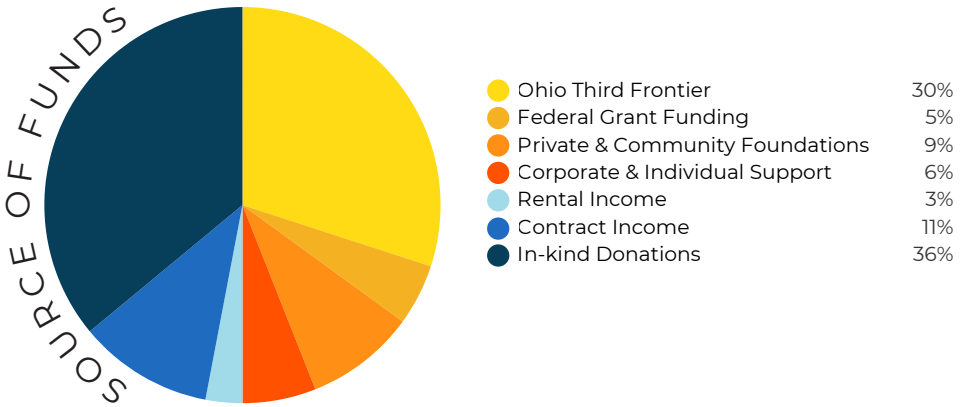
The transition follows the leadership of Rick Stockburger, who guided BRITE through a significant period of organizational growth and expanded impact, and Jing Lyon, who provided steady leadership as interim CEO during the CEO search. BRITE is deeply grateful to Rick and Jing for their years of service, dedication to the organization, and contributions to advancing BRITE's mission.

**Read more
about Jade
in our press
release**

[LEARN MORE](#)



Financials & Donors



Thank you to our Donors



Acculon Energy | Andy Resnick | Banks-Baldwin Foundation | ClarIT Solutions LLC | Ejaz Microelectronics LLC | Irina Filippova | Devin Gerowitz | Marvin Logan Jr | Longevity Communications | Monarch Tractor | Michael Stacey | ms consultants, inc. | Nexceris | Ohio Blockchain Council | Klaus-Markus R. Peters | Peoples Bank Foundation | Progressive Insurance | Michael Repetto | Rev1 Ventures | Roy A Hunt Foundation | Victoria Rusu | SunWize Power & Battery | Synergy Fuels | Tennessee Technological University | Thomases Family Endowment | Vertiv | Wean Foundation | Jetta Wong



Annual Impact Report

2025

TO LEARN MORE ABOUT THE WORK THAT BRITE IS
DOING, PLEASE VISIT WWW.BRITE.ORG.

